

the Treasury the amount assumed and paid by the Government of the United States for said cities respectively in virtue of the provisions of said act of Congress approved May, 20th 1836, chapter 469, entitled an act for the relief of the several corporate cities of the District of Columbia, then the transfer of so much of the stock as shall be so redeemed by such city shall be void and of no effect, but the same shall be returned to the said Secretary of the Treasury of the United States.

No. 2.

A BILL directing the transfer of the stock held by the United States in the Chesapeake and Ohio Canal Company, to the State of Maryland, and the cities of Washington, Georgetown and Alexandria, on certain conditions.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the Secretary of the Treasury be, and he is hereby authorized and required to transfer to the State of Maryland, the one million of dollars of stock originally subscribed for by the United States in the "Chesapeake and Ohio Canal Company," and seven hundred and fifty thousand dollars of the one million five hundred thousand dollars of stock originally subscribed by the cities of Washington, Georgetown and Alexandria, in the District of Columbia, respectively, in the same company; the said last mentioned stock being the one-half of the one million five hundred thousand dollars of stock deposited with the Secretary of the Treasury, by the said cities, under the provisions of the Act of Congress of the twentieth of May, one thousand eight hundred and thirty-six; and by way of indemnifying the said cities for the interest and expenses paid by them on their Holland loans, which were contracted to enable them to pay for the amount of stock respectively subscribed for as aforesaid, the said Secretary is further authorized and required to re-deliver, by a proper form of transfer, to the said cities, the remaining seven hundred and fifty thousand dollars, of the one million five hundred thousand dollars of stock originally subscribed by them, in the following proportions, to wit: to the city of Washington, five hundred thousand dollars; to the city of Georgetown, one hundred and twenty-five thousand dollars; and to the city of Alexandria, one hundred and twenty-five thousand dollars. The said donations and transfers of stock to be made upon the condition that the State of Maryland shall provide the means, at the charge of the company, in such manner as the said State shall think proper, and procure the said canal to be completed to the town of Cumberland, and put into operation, according to the present plan and estimates, as near as may be, by the first day of January, one thousand eight hundred and fifty, and thereafter kept in repair, at the cost of the